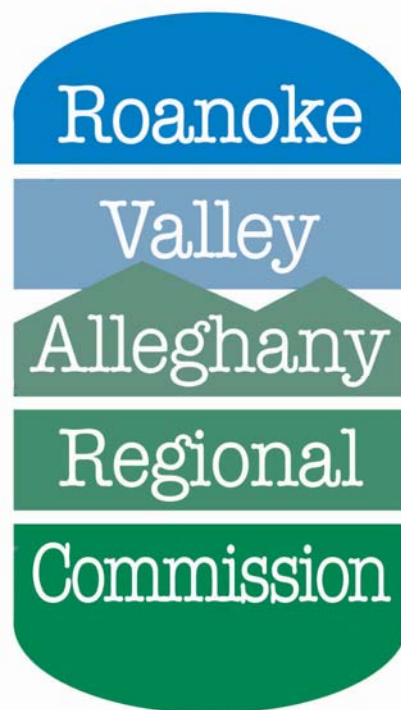


Financial Impact and Leverage
of the
Roanoke Valley-Alleghany Regional Commission
1990-2009



April 2010

This report was prepared by the staff of the Roanoke Valley-Alleghany Regional Commission to meet the requirements set forth in the FY2009-2010 Roanoke Valley Alleghany Regional Commission Work Program.

RVARC Direct Revenues 1990-2009

Year	Federal	State	Local	Other Interest	Other Contract	Other In-Kind	Other Misc.	Sub-Total Other	Total Revenue
1990	\$124,658	\$124,496	\$63,700	\$8,589	\$29,238		\$3,920	\$41,747	\$354,601
1991	\$151,765	\$77,884	\$76,080	\$3,254	\$20,070		\$13,467	\$36,791	\$342,520
1992	\$215,655	\$77,796	\$85,682	\$2,167	\$15,554		\$10,290	\$28,011	\$407,144
1993	\$266,908	\$80,421	\$98,677	\$1,849	\$14,288	\$8,337	\$11,597	\$27,734	\$473,740
1994	\$280,004	\$90,208	\$76,144	\$1,526	\$63,451		\$13,667	\$78,644	\$525,000
1995	\$328,493	\$90,615	\$116,732	\$5,477	\$56,000		\$13,050	\$74,527	\$610,367
1996	\$411,262	\$123,756	\$259,154	\$6,975	\$1,932		\$9,789	\$18,696	\$812,868
1997	\$455,808	\$105,022	\$322,790	\$10,291	\$816		\$10,733	\$21,840	\$905,460
1998	\$284,789	\$142,584	\$115,230	\$8,519	\$0		\$10,794	\$19,313	\$561,916
1999	\$402,769	\$112,364	\$103,680	\$20,028	\$3,931	\$210,366	\$12,016	\$35,975	\$654,788
2000	\$829,464	\$158,665	\$103,760	\$41,347	\$5,000	\$131,940	\$10,483	\$56,830	\$1,148,719
2001	\$564,926	\$641,556	\$103,840	\$53,444	\$5,906	\$6,815	\$39,773	\$99,123	\$1,409,445
2002	\$339,746	\$507,222	\$115,511	\$20,755	\$5,892	\$28,787	\$89,302	\$115,949	\$1,078,428
2003	\$419,408	\$807,830	\$143,313	\$10,187	\$62,774	\$5,840	\$144,215	\$217,176	\$1,587,727
2004	\$478,795	\$461,912	\$139,001				\$23,990	\$23,990	\$1,103,698
2005	\$430,255	\$291,618	\$198,777				\$107,114	\$107,114	\$1,027,764
2006	\$576,533	\$271,572	\$188,400				\$72,662	\$72,662	\$1,109,167
2007	\$455,227	\$289,339	\$220,540				\$130,278	\$130,278	\$1,095,384
2008	\$547,110	\$285,833	\$301,389				\$104,804	\$104,804	\$1,239,136
2009	\$559,276	\$267,287	\$317,805				\$63,872	\$63,872	\$1,208,240
Total	\$8,122,851	\$5,007,980	\$3,150,205	\$194,408	\$284,852	\$392,085	\$895,816	\$1,375,076	\$17,656,112

RVARC revenues were collected from 1990-2009 audits. Interest, contracts, in-kind and other miscellaneous income were combined into the category “sub-total other”. Revenues were influenced by several special projects/programs for several time periods. Years 1994-1997 saw revenue increase because of a special grant relating to a stormwater a large regional stormwater study. Likewise, 2000-2003 saw additional funding to “Project Impact”, and the “Fifth Planning District Regional Alliance”.

Thus, the RVARC collected \$3,150,202 dollars from local governments for the 20 year period. These funds leveraged an additional \$14,505,907 from federal, state, local and other sources. This means that each local dollar directly leverages \$4.6 additional dollars from these additional sources.

Grants 1990-2009

Secondary Grant Impacts 1990-2009 (Grants written by RVARC)

YEAR	PROJECT/GRANT	AMOUNT	NOTES
2009	Iron Gate Water Tank	\$700,000	VA Dept. of health
2008	Alleghany Highlands Resource Center	\$25,000	CDBG planning grant
2008	Craig County Medical Clinic	\$726,900	
2008	Craig County Land and Water Conservation Fund Grant	\$108,430	Craig Co. Recreation Complex
2008	Franklin County Perinatal Education Center	\$0	not funded
2007	Alleghany County East-Wastewater System Project	\$500,000	ARC-highway bridge replacement
2005	Iron Gate North Housing Rehabilitation Project	\$654,000	
2003	Downtown Covington Revitalization	\$1,000,000	not completed/returned by City Council
2003	Clifton Forge Planning Grant	\$22,000	housing planning grant
2001	Iron Gate Planning Grant	\$19,000	
2000	CSX Rail Depot Resoration	\$640,000	1999, 2000, 2001, 2002, 2204 TE grants
2000	Virginia Forge Expansion, tank water line upgrades	\$656,120	
1998	New Castle Downtown Revitalization	\$700,000	CDBG award for 1.2million total
2000	Roanoke County/Advance Auto Boxley Hills Stormwater Drainage	\$700,000	not completed/returned
1999	Lick Run Greenway	\$575,000	TE awarded to 5thPDC
1998	<i>Project Impact</i>	\$0	<i>included in regular budget/audit</i>
1998	<i>Regional Alliance</i>	\$0	<i>included in regular budget/audit</i>
1996	Falling Springs Overlook Project	\$98,000	ISTEA grant we wrote
1994	<i>Stormwater Study</i>	\$0	<i>included in regular budget/audit</i>
1992	Alleghany Highlands Recycling Program/Grant ARC	\$80,000	
Total Grants Awarded as result of RVARC assistance		\$7,204,450	

For the period 1990-2009, the RVARC assisted in the acquisition of \$7,204,450 of additional grant funds for local governments and greenways. Of these projects, \$5,504,450 were constructed or completed. This \$5,504,450 generated an additional \$3,337,427 in “spin-off” benefits as calculated through economic modeling (see next section). This means that the region receives an additional \$3.30 for each local dollar invested.

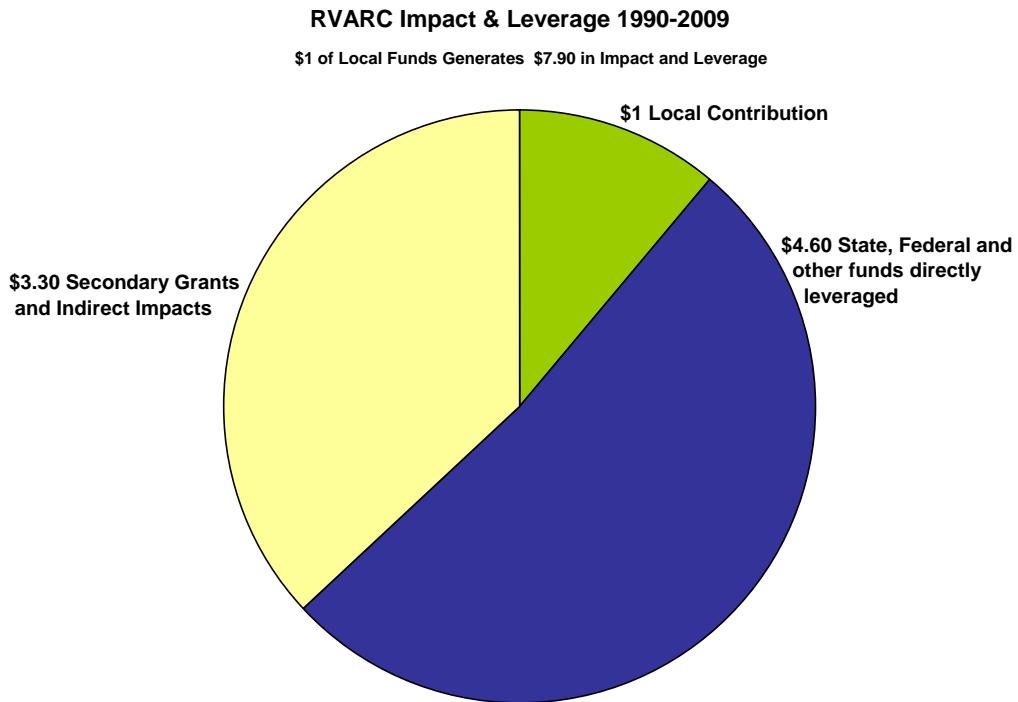
Economic Modeling

Data on the Regional Commission budget was used to calculate the regional impact of grant monies on the local economy using IMPLAN software. IMPLAN, was developed by the Minnesota IMPLAN Group, Inc. and uses geographically specific multipliers to determine the economic impact of various activities.

Over 17 years, Commission staff secured \$5,504,450 in funds that were expended on contracted projects in the region. (Two grants that were secured but not expended were not included in the economic modeling). These funds generated \$3,337,427 in spin-off activities that resulted in the equivalent of 44.8 jobs. Spin-off impacts such as supplier activity (Indirect impact) resulted in an additional 14.5 jobs or \$1,768,600 for the 20 year period of grants. Finally, jobs supported by households employed by contractors and suppliers (Induced impact) resulted in an additional 14.3 jobs, or \$1,568,827. In summary, the employment impact of completed grants awarded as a result of RVARC assistance resulted in 73.5 jobs, or stated another way, these grants supported 4.3 jobs a year for approximately 17 years.

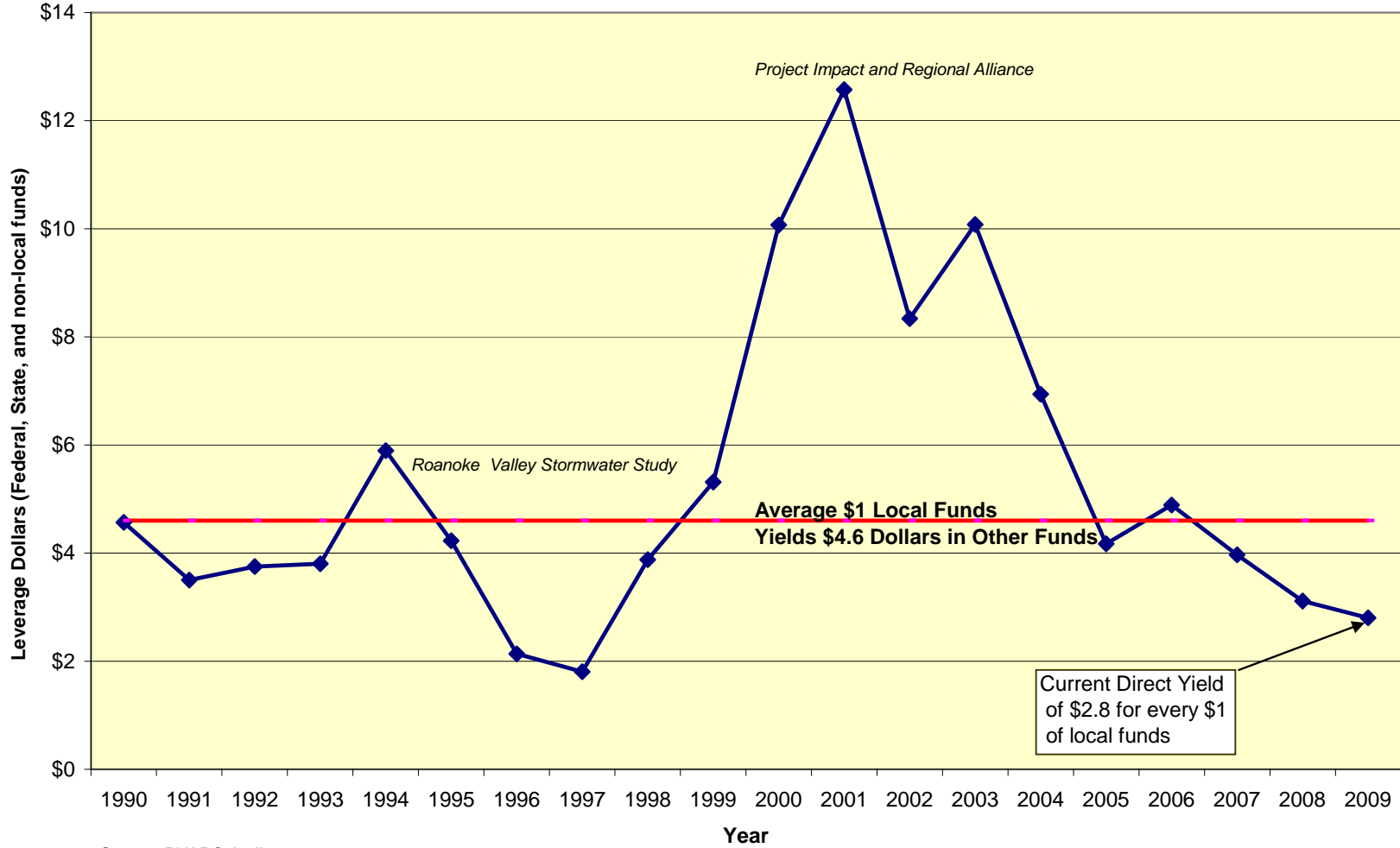
Summary

Based on data from 1990-2009, the Roanoke Valley-Alleghany Regional Commission receives \$4.60 dollars of direct funding from state and federal sources for every dollar invested by local governments. Grants secured by the RVARC add an additional \$3.30 dollars of impact for the region. In total, for every dollar invested by local governments, \$7.90 of additional economic value is secured for the region.



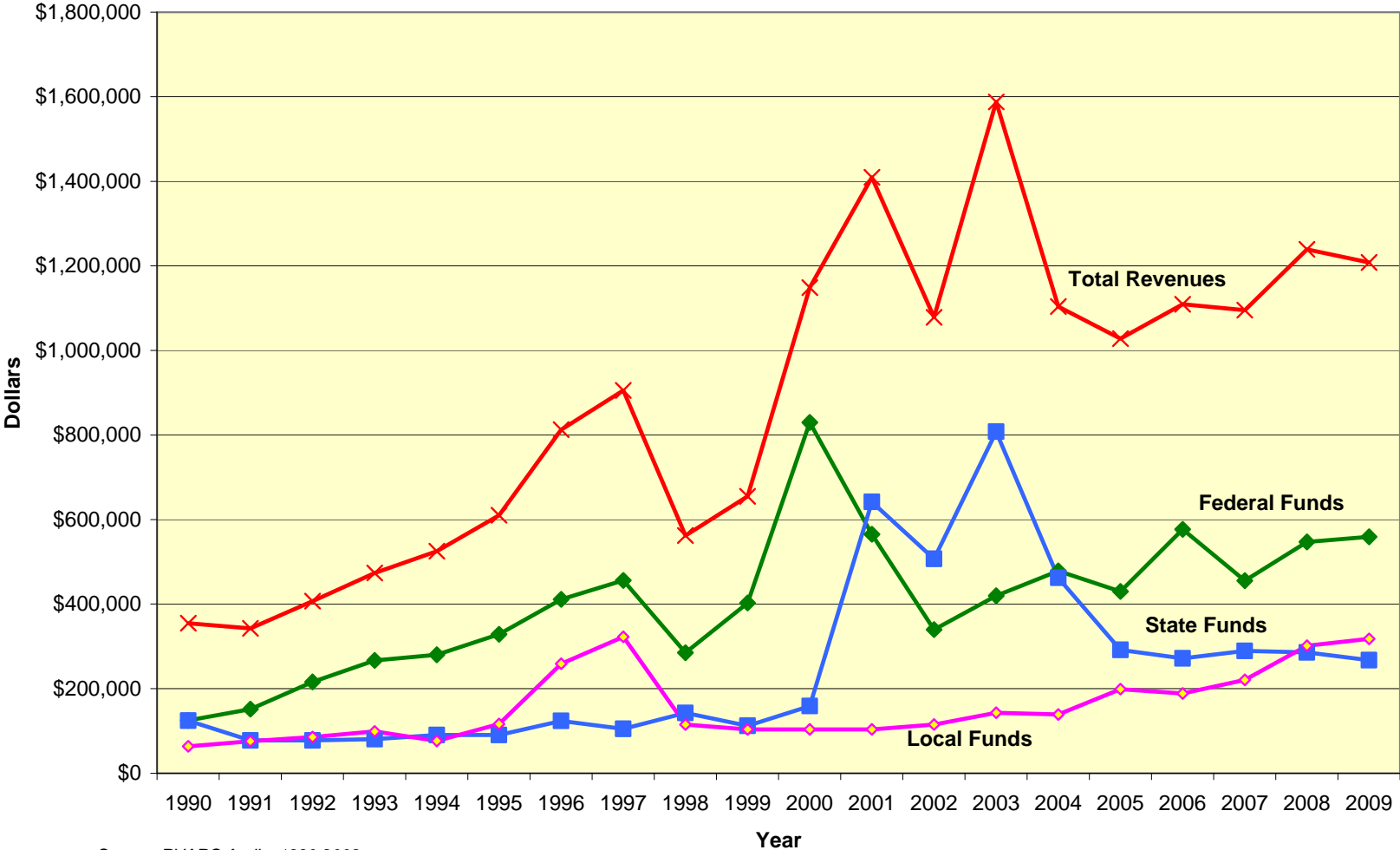
Direct Return on Local Dollars 1990-2009

(Direct funds are only funds included in regular RVARC budget)



Source: RVARC Audits 1990-2009

RVARC Revenues 1990-2009



Source: RVARC Audits 1990-2009